

IMPORTANT INFORMATION: OVERDRAFTS AND COURTESY PAY

IMPORTANT INFORMATION REGARDING OVERDRAFT AND NON-SUFFICIENT FUNDS (NSF) ITEMS

Overdraft and NSF items are determined based on the available balance in your account at the time the transaction posts to your account, which may be later than the time you conduct the transaction or the merchant presents a transaction authorization request. The Credit Union has no control over the timing when checks or other items are presented or when you deposit funds into your account.

Your account balance reflects posted transactions only. Your available balance is your account balance minus any check holds or outstanding ACH, checks, or debit card transactions which have yet to post to your account. The following example illustrates how this works:

The actual balance in your checking account is \$50.00, however a previously approved debit card transaction for dinner the night before is pending for \$25.00. In this case, your actual balance would be \$50.00, and your available balance would be \$25.00.

The amount placed on hold for a pending transaction is not necessarily applied to the previously authorized transaction or to any specific transaction. We determine whether you have a sufficient available balance to pay a transaction at the time the transaction is posted to your account, not at the time the transaction is authorized. If you do not have a sufficient available balance at the time of posting, the transaction will overdraw your account and you may incur an overdraft fee. This can occur even if your account had a sufficient available balance when the merchant requested an authorization hold.

To help avoid an overdraft, you can obtain your available balance, in real-time, through Online Banking (desktop or mobile app), 24-Hour Telephone Hotline or by using the balance inquiry feature at an ATM. The available balance may not account for outstanding items such as checks, automatic withdrawals or other pending transactions not yet presented to HAPO for payment.

Your account is subject to a charge for each item whether paid or returned as set forth in the HAPO Fee Schedule. We will charge a fee each time a check or item is submitted or resubmitted for payment by a third-party merchant or payee and returned due to insufficient funds by the credit union. Therefore, you may be assessed more than one fee as a result of a returned item or and any resubmission(s) of the returned item.

We encourage you to review and retain this notification for your records. You may request a copy by phone or stop by any of our Financial Centers. This notification will also be made available to you within Online Banking. If you have any questions or would like this notice in Spanish, please contact the Credit Union.